

Northeast Texas Community College
P. O. Box 1307
Mt. Pleasant, TX 75456-1307
903-434-8100
FAX 903-572-6712

STEPS TO APPLY

Federal Direct Unsubsidized and/or Subsidized Student Loan

Remember: This is a loan and payments must begin six months after you cease being a student. Repayment includes principle and interest. Funds must be used for educational costs only: (tuition, fees, books, supplies, room, board, transportation and/or allowable personal costs). Loans may not be disbursed before 30 days after the first class day

1. Apply for a federal student loan by completing the Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov
2. Complete required documents available in the NTCC Financial Aid Office.
3. Go to the following website: www.direct.ed.gov to complete the Master Promissory Note(a promise to repay) and Entrance Counseling

Directions:

Select: **Students** (Read pertinent information for students)
Select: **Applying for Direct Loans-Go**
Complete: **Online Entrance Counseling**
Select: **Submit**
Sign: **Electronic Master Promissory Note**
Select: **Northeast Texas Community College**
Select: **Submit**

Contact Financial Aid Loan Department when entrance counseling and master promissory note are submitted to discuss types of loans needed.

*****When awarded, you must accept your loan online at www.ntcc.edu.
Log in to Campus Connect on this website*****

Don't Default: Be a responsible borrower; loan default has serious consequences:

- Your entire loan balance (principle & interest) will be due in full immediately
- Your college records may be placed on hold
- You'll lose your student loan deferment options
- You won't be eligible for additional federal student aid
- Your account may be turned over to a collection agency and you'll have to pay additional charges late fees and collection costs
- Your credit rating will be damaged for several years because defaulted loans are reported to national credit bureaus
- You'll have difficulty qualifying for credit cards, a car loan, a mortgage, or renting an apartment
- Your federal income tax refunds can be withheld and applied to your student loan debt. This is called a tax offset
- You may have a portion of your wages garnished
- You may not be able to obtain a professional license or get hired by an employer that performs credit checks.

Check these sites for additional information:

www.FederalStudentAid.ed.gov

www.nslds.ed.gov

www.CollegeForTexans.Com

www.studentaid.ed.gov/repaying

www.bls.gov/oco