

**Northeast Texas Community College District**  
 Annual Debt Information as Required by HB 1378 - FYE 8/31/20

| Name of Individual Debt Obligation | Principal Issued <sup>(1)</sup> | Principal Outstanding | Debt Service To Maturity | Final Maturity Date | Secured by Ad Valorem Taxes? | Bonds Proceeds Spent | Bond Proceeds Unspent | Purpose <sup>(2)</sup> | Underlying Credit Ratings |     |           | Enhanced Credit Ratings |     |           | Credit Enhancement |
|------------------------------------|---------------------------------|-----------------------|--------------------------|---------------------|------------------------------|----------------------|-----------------------|------------------------|---------------------------|-----|-----------|-------------------------|-----|-----------|--------------------|
|                                    |                                 |                       |                          |                     |                              |                      |                       |                        | Moody's                   | S&P | Fitch     | Moody's                 | S&P | Fitch     |                    |
| Ltd Tax Ref Bds Ser 2012           | \$ 5,741,765                    | \$ 3,275,000          | \$ 3,544,700             | 04/01/2024          | Yes                          | \$ 9,807,673         | \$ -                  | Refunding              | Not Rated                 | A   | Not Rated | Not Rated               | AA  | Not Rated | AGM                |
| Ltd Tax Ref Bds Ser 2013           | 2,138,638                       | 2,138,638             | 5,985,000                | 04/01/2029          | Yes                          | 3,912,171            | -                     | Refunding              | Not Rated                 | A   | Not Rated | Not Rated               | AA  | Not Rated | BAM                |
| Ltd Tax Bds Ser 2015               | 9,470,000                       | 9,470,000             | 15,594,775               | 04/01/2040          | Yes                          | 9,998,441            | -                     | Improvement            | Not Rated                 | A   | Not Rated | Not Rated               | AA  | Not Rated | AGM                |
| Ltd Tax Bds Ser 2016               | 9,960,000                       | 9,755,000             | 15,678,788               | 04/01/2041          | Yes                          | 10,145,140           | 177,491               | Improvement            | Not Rated                 | A   | Not Rated | Not Rated               | AA  | Not Rated | BAM                |
| Maintenance Tax Notes Ser 2016     | 560,000                         | 475,000               | 571,744                  | 10/01/2031          | Yes                          | 529,725              | 30,275                | Improvement            | Not Rated                 | A   | Not Rated | Not Rated               | AA  | Not Rated | AGM                |
| Ltd Tax Ref Bds Ser 2016           | 1,225,000                       | 1,190,000             | 1,515,059                | 10/01/2035          | Yes                          | 1,304,274            | -                     | Refunding              | Not Rated                 | A   | Not Rated | Not Rated               | AA  | Not Rated | AGM                |
| Rev Fin Sys Ref Bds Ser 2016       | 2,540,000                       | 1,935,000             | 2,280,275                | 02/15/2031          | No                           | 2,588,067            | -                     | Refunding              | Not Rated                 | BBB | Not Rated | Not Rated               | AA  | Not Rated | BAM                |
| Rev Fin Sys Ref Bds Ser 2016A      | 5,545,000                       | 5,005,000             | 6,879,456                | 10/01/2035          | No                           | 5,490,481            | -                     | Refunding              | Not Rated                 | BBB | Not Rated | Not Rated               | AA  | Not Rated | AGM                |
| <b>Total</b>                       | <b>\$ 37,180,403</b>            | <b>\$ 33,243,638</b>  | <b>\$ 52,049,797</b>     |                     |                              | <b>\$ 43,775,973</b> | <b>\$ 207,766</b>     |                        |                           |     |           |                         |     |           |                    |

<sup>(1)</sup> Principal issued is the amount authorized and issued debt.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.

**Summary of Total Debt Obligations**

|  | Amount        |
|--|---------------|
| Total Authorized Debt Obligations Secured by Ad Valorem Taxes                      | \$ 29,095,403 |
| Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita           | 549           |
| Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes             | 26,303,638    |
| Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita  | 497           |
| Total Debt Service Required for Obligations Secured by Ad Valorem Taxes            | 42,890,066    |
| Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita | 810           |
| Authorized But Unissued Debt Secured by Ad Valorem Taxes                           | 5,518,457     |
| Total Issued and Unissued Debt Secured by Ad Valorem Taxes                         | 31,822,095    |
| Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita              | 601           |

**Political Subdivision Information**

Name: Northeast Texas Community College District  
 Type: Community College District  
 Physical Address: 2886 FM 1735, Chapel Hill Road  
 Mount Pleasant, Texas 75455

**Contact Information**

Name: Jeffrey Chambers  
 Title: Vice President of Administrative Services  
 Telephone: (903) 434-8100

2020 Population: 52,972

Source: Municipal Advisory Council of Texas