



ECON 2302.TVL Microeconomics - Online

Course Syllabus: Spring 2025

"Northeast Texas Community College exists to provide personal, dynamic learning experiences empowering students to succeed."

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	Monday	Tuesday	Wednesday	Thursday	Friday
Office Hours	9:00 a.m. - 12:00 p.m.	8:30 a.m. - 11:00 a.m.	8:30 a.m. - 9:30 a.m. 11:00 a.m. - 12:00 p.m.	8:30 a.m. - 11:00 a.m.	By appointment only

This syllabus serves as the documentation for all course policies and requirements, assignments, and instructor/student responsibilities.

Information relative to the delivery of the content contained in this syllabus is subject to change. Should that happen, the student will be notified.

Course Description: 3 credit hours.

Analysis of the behavior of individual economic agents, including consumer behavior and demand, producer behavior and supply, price and output decisions by firms under various market structures, factor markets, market failures, and international trade.

Prerequisite(s): None

Student Learning Outcomes:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Summarize the law of diminishing marginal utility; describe the process of utility maximization.
4. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
5. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production.
6. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
7. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis.
8. Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods.
9. Identify the benefits of free trade using the concept of comparative advantage.

Evaluation/Grading Policy:

All assignments, discussion boards, quizzes, exams, and projects are completed individually and submitted electronically through Blackboard. Assignment grades will be posted within 5 days of the posted due date. Please pay careful attention to the due dates.

This course adheres to the NTCC Academic Honesty and Ethics statements discussed below. In addition, if a student submits the work of anyone else, they and the other person (if possible) will earn a zero grade on that

assignment. If this happens a second time, the student will be dropped immediately from class with a failing grade and a note of academic dishonesty placed on their permanent NTCC record.

Assignments:

This is an online course and will require extensive engagement (with other students, the instructor, and the course materials), as well as timely completion of assignments. Assignments are often due multiple times a week as this is a short course. Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Late work is not allowed in this course, so you must plan your schedule carefully. The following items reflected your grade criteria and must all be completed and submitted via Blackboard.

Pre-Reflection Paper: (40 points)

Students will write a one-page paper detailing previous knowledge of microeconomics, including student goals and objectives for the travel study experience.

Exercises and Problems: (200 points)

The exercises and problems are to be completed in Blackboard. Please see each chapter's material in Blackboard for the specific exercises and problems assigned. The assignments can be submitted for credit no later than the posted due date. No late work will be accepted. See course schedule below for specifics.

Quizzes: 2 Quizzes (30 points each)

There are 2 multiple choice quizzes that are to be completed in Blackboard. These are related to your chapter material and each quiz has 30 questions and is worth 30 points. You have 2 attempts on each quiz and the highest grade will be counted. There is a 45-minute time-limit for each quiz. All quizzes must be taken within the assigned time-frame and no late quizzes will be accepted. There is no proctoring requirement for the quizzes.

In addition to adding points to your course grade, these quizzes are great practice for the exams but please do not use them as your only study tool. The homework questions and problems will also be represented on your exams and these short quizzes cannot possibly cover all of that material. So, these quizzes are merely a "sample" of what the test questions might look like and not reflective of everything that you will be tested on. All quiz answers will be released to you after the due date passes. See course schedule below for specific due dates.

Exams: 2 Exams (250 points each)

Exams will include 40 multiple-choice questions and each question is worth 6.25 points. No exam grades will be dropped. The exams will be timed (1.5 hours). Please see the course schedule attached to this syllabus for dates

Course Project: (200 points):

A 'News / Real world' Micro Economic Project

Students will be required to prepare a [POWERPOINT OR GOOGLE SLIDES PRESENTATION](#) discussing an important MICRO economic story that has dominated the news over the period of this course. If you are in doubt as to whether what you think is important will also be thought so by me, feel free to clear your topic with me. Your presentation must make clear what the issues are, and demonstrate a good use of the tools that you learned in this course to explain, and/or analyze, and/or make recommendations regarding one or more aspects of the story.

Please remember that your textbook is an excellent resource for specific guidance for the topics you should discuss in your presentation. You must use a minimum of 2 sources and those must be included in a works cited page at the end of your presentation (MLA or APA format). You are not required to use in-text citations. Your presentation should be a college level presentation, delivered in a professional manner.

Please remember that this presentation should be your own work—plagiarism (taking someone else's work or ideas and passing them off as one's own) will not be tolerated. Copying from another source and

using block quotations from another source is not representative of your own work. Credit will not be given for any work that is plagiarized.

Please review the college policy and the course syllabus for details regarding academic honesty.

Please use reputable internet websites; do NOT utilize any Wikipedia or comparable citations. Failure to include citations and references will result in an F. This presentation is due as assigned in BB and is worth 200 points toward your grade. Late presentations will not be accepted.

Rubric can be found on last page of this syllabus

Final Grades

This course is set up on a point scale. You can calculate your grade at any time as all point values are listed on this syllabus. **Your final course grade will be based upon this scale only. There are NO extra credit opportunities. In addition, there are no “retakes” for any assignments or exams.** The scores that you receive on your original submissions will be what is counted toward your final grade. Please understand that I must adhere to this grading policy for all students so exceptions will not be made.

Assignment	Number of Assignments	Total Points	Final Grade Scale	
Reflection Paper	1	40	A	900 – 1,000
Exercises and Problems	See Schedule	200	B	800 – 899
Quizzes	2	60	C	700 – 799
Exams	2	500	D	600 – 699
Course Project	1	200	F	Below 600
Total Points Possible		1,000		

Required Instructional Materials:

Principles of Micro-economics 2e

You can choose either the Digital textbook at no cost or a printed text for a small fee (check the bookstore for details.) A pdf link to this text can be found in Blackboard.



Publisher:

OpenStax

ISBN Number:

ISBN 9781711471495

Optional Instructional Materials:

None

Minimum Technology Requirements:

- Daily high-speed internet access
- Microsoft PowerPoint
- Microsoft Excel
- Internet Explorer or Microsoft Edge as these browsers support Flash Player which is required to view resources. If you are using a Mac, please use the Firefox browser.

Required Computer Literacy Skills:

- Basic computer usage skills
- Email skills

Course Structure and Overview:

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

1. All courses require extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. Assignments are due weekly, and sometimes each class day of the week (see course schedule for specific due dates). Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Late work is not allowed in this course, so you must plan your schedule carefully.
2. You must have continuous access to a working and dependable computer and Internet provider.
3. The following study sequence will maximize your chances for mastering each lesson in this course:
 - a. Read the lesson overview and learning objectives.
 - b. Read assigned material in the textbook or eBook.
 - c. Review the learning objectives.
 - d. Review the PowerPoint and take notes as needed (i.e., connected to lesson objectives.)
 - e. Complete and submit assignments. These will add points to your course grade.
 - f. Be sure to contact your instructor when you have questions or need help.

Communications:

- **Email:** Please check your NTCC email EVERYDAY. Email is the official form of communication used here at NTCC. All emailed questions to the instructor will be responded to within 24 hours (Monday-Friday), but usually within a few hours when possible. My email address is lhawell@ntcc.edu.
- **Phone:** My office phone number is 903-434-8129, however, if you need immediate assistance, you may call my cell phone at 903-767-0056 (please do not call or text before 8:00 a.m. or after 9:00 p.m.). I do not respond to long detailed questions via text message.
- **Announcements:** These can be found in Blackboard under the course link on your Blackboard homepage. Please make sure you are reading all announcements thoroughly when they are posted.
- **Blackboard Messages:** These can be found in Blackboard under the Messages link in your Blackboard course. Please check DAILY.

Institutional/Course Policy:

You should check your NTCC email account daily. This email account will be the official form of communication for this course. A good suggestion is to set up your email on your phone so that you will not miss important messages about the course.

Late Work Policy:

The word “assignments” refers to all work that is submitted via Blackboard links or presented in class. Students are to submit assignments on or before the stated due date/time. **Late work is *not* accepted.**

Please allow yourself an appropriate amount of time to complete coursework. Students who wait until the last minute often miss the deadline and then cannot receive credit for their work. All due dates for the entire course are included with this syllabus so you can work as far ahead as you would like. This policy will be applied consistently, and exceptions will only be made for verifiable extenuating circumstances. **Any request for an exception will require completion of a formal written request with supporting documentation.** Students should reach out to the instructor to obtain the appropriate forms for making this request. Please understand that I must adhere to this policy for all students.

Attendance Policy:

Students are expected to attend class regularly and complete all assigned work. Excessive absences (two

consecutive weeks of non-participation) *may* result in the student being withdrawn from the course or having their grade average reduced. Attempt will be made to contact you before this happens, but should an emergency arise, you will need to contact your instructor by phone or email should you not be able to meet this requirement. Please see the schedule of classes for the last day to withdraw. Religious Holy Days: please refer to the current Northeast Texas Community College Student Handbook.

Withdrawal Policy/Date:

It is your responsibility to drop or withdraw from a course or the college. If you stop attending the course without withdrawing, you will still receive a grade, whether passing or failing.

Alternate Operations During Campus Closure and/or Alternate Course Delivery Requirements

In the event of an emergency or announced campus closure due to a natural disaster or pandemic, it may be necessary for Northeast Texas Community College to move to altered operations. During this time, Northeast Texas Community College may opt to continue delivery of instruction through methods that include, but are not limited to, online through the Blackboard Learning Management System, online conferencing, email messaging, and/or an alternate schedule. It is the responsibility of the student to monitor NTCC's website (<http://www.ntcc.edu/>) for instructions about continuing courses remotely, Blackboard for each class for course-specific communication, and NTCC email for important general information.

Additionally, there may be instances where a course may not be able to be continued in the same delivery format as it originates (face-to-face, fully online, live remote, or hybrid). Should this be the case, every effort will be made to continue instruction in an alternative delivery format. Students will be informed of any changes of this nature through email messaging and/or the Blackboard course site.

Statement Regarding the Use of Artificial Intelligence (AI) Technology:

Absent a clear statement from a course instructor, use of or consultation with generative AI shall be treated analogously to assistance from another person (collusion). Generative AI is a subset of AI that utilizes machine learning models to create new, original content, such as images, text, or music, based on patterns and structures learned from existing data (Cornell, Center for Teaching Innovation).

Unauthorized use of generative AI tools to complete an assignment or exam is not permitted. Students should acknowledge the use of generative AI and default to disclosing such assistance when in doubt. Individual course instructors may set their own policies regulating the use of generative AI tools in their courses, including allowing or disallowing some or all uses of such tools. Students who are unsure of policies regarding generative AI tools are encouraged to ask their instructors for clarification. **(Adapted from the Stanford University Office of Community Standards-- accessed August 31, 2023)**

NTCC Academic Honesty/Ethics Statement:

NTCC upholds the highest standards of academic integrity. The college expects all students to engage in their academic pursuits in an honest manner that is beyond reproach using their intellect and resources designated as allowable by the course instructor. Students are responsible for addressing questions about allowable resources with the course instructor. Academic dishonesty such as cheating, plagiarism, and collusion is unacceptable and may result in disciplinary action. This course will follow the NTCC Academic Honesty and Academic Ethics policies stated in the Student Handbook. Refer to the student handbook for more information on these subjects.

ADA Statement:

It is the policy of NTCC to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to request accommodations. An appointment can be made with the Academic Advisor/Coordinator of Special Populations located in

Student Services and can be reached at 903-434-8264. For more information and to obtain a copy of the Request for Accommodations, please refer to the special populations page on the NTCC website.

Family Educational Rights and Privacy Act (FERPA):

The Family Educational Rights and Privacy Act (FERPA) is a federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program of the U.S. Department of Education. FERPA gives parents certain rights with respect to their children's educational records. These rights transfer to the student when he or she attends a school beyond the high school level. Students to whom the rights have transferred are considered "eligible students." In essence, a parent has no legal right to obtain information concerning the child's college records without the written consent of the student. In compliance with FERPA, information classified as "directory information" may be released to the general public without the written consent of the student unless the student makes a request in writing. Directory information is defined as: the student's name, permanent address and/or local address, telephone listing, dates of attendance, most recent previous education institution attended, other information including major, field of study, degrees, awards received, and participation in officially recognized activities/sports.

A Statement of Non-Discrimination:

Northeast Texas Community College is an equal opportunity institution and does not discriminate on the basis of sex, race, color, religion, age, national origin, disability, veteran's status, genetic information, gender, sexual orientation, or any other protected group status in its educational programs, employment policies or activities.

Tentative Course Timeline (*note* instructor reserves the right to make adjustments to this timeline at any point in the term):

ECON 2302 Microeconomics Spring 2025 Course Calendar

Module	Assignments	Points	Due Date
Syllabus Acknowledgement Agreement			Due by 11:59 p.m. on Wednesday, February 19 th
Pre-Reflection Paper		40	Due by 11:59 p.m. on Sunday, March 2 nd
Module 1 Monday, March 24 th – Sunday, March 30 th	Read Chapters 5, 6, 7, & 8 Complete Graded Assignments in Blackboard (*note chapter 8 graded assignment is included with chapter 7)	80	Due by 11:59 p.m. on Sunday, March 30 th
Module 2 Monday, March 31 st – Sunday, April 6 th	Read Chapters 9 & 10 Complete Graded Assignments in Blackboard Complete Quiz 1 (Chapters 5 – 10)	40 30	Due by 11:59 p.m. on Sunday, April 6 th
Module 3 Monday, April 7 th – Sunday April 13 th	Exam 1	250	Due by 11:59 p.m. on Sunday, April 13 th

Module 4 Monday, April 14 th – Sunday, April 20 th	Read Chapters 11 & 12 Complete Graded Assignment in Blackboard	40	Due by 11:59 p.m. on Sunday, April 20 th
Module 5 Monday, April 21 st – Sunday, April 27 th	Read Chapters 15, 17, & 18 Complete Graded Assignments in Blackboard Complete Quiz 2 (Covers Chapters 11, 12, 15, 17, & 18)	40 30	Due by 11:59 p.m. on Sunday, April 27 th
Module 6 Sunday, April 28 th – Monday, May 4 th	Exam 2	250	Due by 11:59 p.m. on Sunday, May 4 th
Module 7 Monday, May 5 th – Sunday, May 11 th	Course Project	200	Due by 11:59 p.m. on Sunday, May 11 th

Other Important NTCC Dates:

- Deadline to apply for Spring Graduation is Friday, March 14th
- Spring Graduation is Saturday, May 17th

Case Study Rubric

Goal: Students will be able to demonstrate competency in the area of microeconomics.

Performance Criteria	Below Expectations	Meets Expectations	Exceeds Expectations	Score
Effective introduction to the selected microeconomic topic	Student does not provide background information relevant to the chosen microeconomic topic and no introductory data to support selection.	Student adequately introduces the microeconomic topic, provides background information	Student adequately introduces the microeconomic topic, provides background information, and introductory data to support selection	40
Critically analyze the chosen microeconomic issue	Student does not perform critical analysis microeconomic issue	Student correctly analyzes the microeconomic issue	Student correctly analyzes the microeconomic issue as well as provides a detailed discussion	50
Chosen topic reflective of course curriculum	Student report did not reflect course curriculum	Student report correctly reflected course curriculum	Student report correctly reflected course curriculum and provided a detailed explanation of topic as it reflects the course curriculum	50
Effective use of structure and grammar.	Numerous instances of improper spelling, punctuation, paragraph or sentence structure; meaning obscured.	Mostly proper spelling, punctuation, and paragraph and sentence structure	Proper spelling, punctuation, and paragraph and sentence structure.	30
References	References are not or mostly not presented.	Complete references are generally present.	Sources of presented evidence are clearly and fairly represented.	30
			TOTAL SCORE	200