



AGRI 2317 01N –INTRO AG ECONOMICS INDEPENDENT STUDY

Course Syllabus: Fall 2026

“Northeast Texas Community College exists to provide personal, dynamic learning experiences empowering students to succeed.”

Instructor: Chad Henry

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Weekday	Office Hours
Monday	7:30–8:00 AM/1:00-1:30PM
Tuesday	7:30–8:00 AM/1:00-4:30PM
Wednesday	7:30–8:00 AM /1:00-1:30PM
Thursday	7:30–8:00 AM/1:00-4:30PM
Friday	By appointment

This syllabus serves as the documentation for all course policies and requirements, assignments, and instructor/student responsibilities.

Information relative to the delivery of the content contained in this syllabus is subject to change. Should that happen, the student will be notified.

Course Description:

Fundamental economic principles and their application to the problems of the industry of agriculture.

Prerequisite(s): none

Student Learning Outcomes:

1. Describe fundamental macro- and micro-economic principles.
2. Apply economic principles to agricultural production, marketing and consumption.
3. Describe the different agricultural economics fields (e.g. food industry, demand theory, supply theory, competitive environments).

Evaluation/Grading Policy:

The breakdown of the course requirements is as follows:

%	Requirement
45%	Three Exams
35%	Assignments

20%	Project
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Semester grades will be earned as follows

Percentage	Letter Grade
90% and above	A
80 %–89%	B
70 %–79%	C
60%–69 %	D
59.9% and below	F

Exams:

There will be 3 exams that will count for 60% of your overall grade.

Assignments:

There will be 16 assignments in this course. You will have 1 assignment for each power point. As an independent study it will be your responsibility to work at a pace to have these completed by the end of the semester. The first 8 assignments should be completed by mid-term.

Project:

Each student will be given 500 acres of land and he or she will decide what agriculture product to produce on this land. The student will be required to do an annual business report that includes a balance sheet, income statement, and business plan. The report should have realistic expenses and revenues. The business plan should include short-term and long-term goals. The project grade will be based on effort, planning, detail, and content. The business plan will be graded based on: amount of content (20%), accuracy (20%), creativity (20%), grammar and spelling (20%) and appearance (20%). The income statement and balance sheet will be graded based on: the accuracy of the numerical data based on your business plan (25 points), realistic data (25 points), correct analysis of the data (25 points), and overall content (25 points). The business plan, income statement, and balance sheet will each count as 25% of the total grade on your project, with the last 25% based on my opinion of your effort in this project. This project is due by November 22nd.

Required Instructional Materials:

Introduction to Agricultural Economics, 4th Edition, John B. Penson, Oral Capps, Jr., and C. Parr Rosson III

Publisher: Prentice Hall Publishers

ISBN Number: 0-13-117312-X

Optional Instructional Materials:

None

Minimum Technology Requirements:

None

Required Computer Literacy Skills:

None

Course Structure and Overview:

Class attendance is required. If you have more than three unexcused absences, you should consult with me about your grade. Anyone who wishes to withdraw from class must take the responsibility to formally drop with the Registrar; otherwise a failing grade will be given.

Communications:

Email (NTCC email address) and Microsoft Teams will be the official class communication method

Institutional/Course Policy:

Class attendance is required. If you have more than three unexcused absences, you should consult with me about your grade. Anyone who wishes to withdraw from class must take the responsibility to formally drop with the Registrar; otherwise a failing grade will be given.

Alternate Operations During Campus Closure and/or Alternate Course Delivery Requirements:

In the event of an emergency or announced campus closure due to a natural disaster or pandemic, it may be necessary for Northeast Texas Community College to move to altered operations. During this time, Northeast Texas Community College may opt to continue delivery of instruction through methods that include, but are not limited to, online through the Blackboard Learning Management System, online conferencing, email messaging, and/or an alternate schedule. It is the responsibility of the student to monitor NTCC's website (<http://www.ntcc.edu/>) for instructions about continuing courses remotely, Blackboard for each class for course-specific communication, and NTCC email for important general information.

Additionally, there may be instances where a course may not be able to be continued in the same delivery format as it originates (face-to-face, fully online, live remote, or hybrid). Should this be the case, every effort will be made to continue instruction in an alternative delivery format. Students will be informed of any changes of this nature through email messaging and/or the Blackboard course site.

Statement Regarding the Use of Artificial Intelligence (AI) Technology:

Employees and students shall be permitted to explore artificial intelligence (AI) and implement its use in and out of the classroom in accordance with policy and administrative regulations. The use of AI shall only be as a support tool to enhance student outcomes or as necessary to engage in research and shall never take the place of faculty, staff, and student decision-making. Any use of AI must comply with law, policy, and administrative regulations relating to student and employee privacy and data security. A student shall only use AI tools with faculty permission and shall be expected to produce original work and properly credit sources, including AI tools used in creating the work.

Example:

APA (7th edition)

OpenAI. (2026). ChatGPT (March 25 version) [Large language model]. <https://chat.openai.com/>

MLA (9th edition)

OpenAI. ChatGPT. 25 Mar. 2026, <https://chat.openai.com/>.

Employees or students who use AI tools to deceptively harm, bully, or harass others shall be disciplined in accordance with policy. [See DH, DIA series, FFD series, FFE, FLB, and the FM series] AI Use by Employees and Students. Northeast Texas Community College 225500 TECHNOLOGY RESOURCES CRB ARTIFICIAL INTELLIGENCE (LOCAL) DATE ISSUED: 12/8/2025 1 of 1 UPDATE 50 CRB(LOCAL)-AJC Adopted: 12/16/2025

NTCC Academic Honesty/Ethics Statement:

NTCC upholds the highest standards of academic integrity. The college expects all students to engage in their academic pursuits in an honest manner that is beyond reproach using their intellect and resources designated as allowable by the course instructor. Students are responsible for addressing questions about allowable resources with the course instructor. Academic dishonesty such as cheating, plagiarism, and collusion is unacceptable and may result in disciplinary action. This course will follow the NTCC Academic Honesty and Academic Ethics policies stated in the Student Handbook. Refer to the student handbook for more information on these subjects.

ADA Statement:

It is the policy of NTCC to provide reasonable accommodation for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodation as required to afford equal educational opportunity. It is the student's responsibility to request accommodation. An appointment can be made with the Academic Advisor/Coordinator of Special Populations located in Student Services and can be reached at 903-434-8264. For more information and to obtain a copy of the Request for Accommodations, please refer to the special populations page on the NTCC website.

Family Educational Rights and Privacy Act (FERPA):

The Family Educational Rights and Privacy Act (FERPA) is a federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program of the U.S. Department of Education. FERPA gives parents certain rights with respect to their children's educational records. These rights transfer to the student when he or she attends a school beyond the high school level. Students to whom the rights have transferred are considered "eligible students." In essence, a parent has no legal right to obtain information concerning the child's college records without the written consent of the student. In compliance with FERPA, information classified as "directory information" may be released to the general public without the written consent of the student unless the student makes a request in writing. Directory information is defined as: the student's name, permanent address and/or local address, telephone listing, dates of attendance, most recent previous education institution attended, other information including major, field of study, degrees, awards received, and participation in officially recognized activities/sports.

Tentative Course Schedule:

(*note* instructor reserves the right to make adjustments to this timeline at any point in the term):

- Week 1 What is agricultural economics
- Week 2 The U.S. food and fiber system
- Week 3 Theory of consumer behavior
- Week 4 Consumer equilibrium and market demand
- Week 5 Measurement and interpretation of elasticities
- Week 6 Assessing business performance
- Week 7 Introduction to production and resource use
- Week 8 Economics of input substitution
- Week 9 Economics of product substitution
- Week 10 Market equilibrium and product price: perfect competition
- Week 11 Market equilibrium and product price: imperfect competition
- Week 12 Government intervention in agriculture
- Week 13 Supporting farm prices and incomes
- Week 14 Product markets and national output
- Week 15 Consequences of business fluctuations
- Week 16 Money, money markets, and monetary policy