



## ECON 2302.83– Microeconomics Online-8 Week

*“Northeast Texas Community College exists to provide personal, dynamic learning experiences empowering students to succeed.”*

**Instructor: Heidi Wooten**

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Office	Monday	Tuesday	Wednesday	Thursday	Friday	Online
Hours	9:30-10:45	11-1	9:30-10:45	11-1	By apt.	As needed.
	Online 1:30-3:30		Online 1:30-3:30			

***This syllabus serves as the documentation for all course policies and requirements, assignments, and instructor/student responsibilities.***

*Information relative to the delivery of the content contained in this syllabus is subject to change. Should that happen, the student will be notified.*

### **Course Description: ECON 2302 Microeconomics (three semester hours)**

Principles of Microeconomics is a study of the principles underlying the behavior of individual consumers and business firms. Topics include demand and supply, the laws of production and cost, the economics of the firm, international economics, domestic economic problems of business and government, market structures, labor unions, social welfare, and taxes.

**Prerequisite(s):** None

### **Student Learning Outcomes:**

Upon successful completion of Economics 2302, you should be proficient in the following:

- Forces of demand and supply and how they interact to determine equilibrium price
- How and why equilibrium prices might change and their impact on resource allocation
- The theory of consumer behavior
- The theory of the firm
- Theoretical market structures of perfect competition, monopoly, oligopoly, and monopolistic competition
- Government intervention failures
- Social welfare/taxes

**More specific learning objectives are listed in each lesson within Blackboard.**

### **Evaluation/Grading Policy:**

**Grades will be posted in our Blackboard course within 48 hours of due date. The final course grade is based on the computations listed below.**

Assignments	Number of Assignments	Total Points
Exams	2	500
Project/Paper	1	200
Online Discussions	5	100
Exercises and Problems	Varies by chapter	<u>200</u>
Total Points		1000

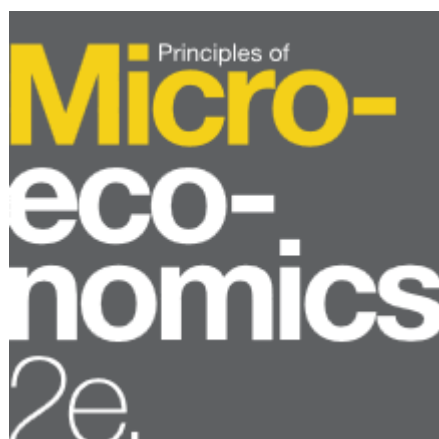
#### Final Grade Scale:

900 points and above = A  
800-899 = B  
700-799 = C  
600-699 = D  
Below 600 = F

#### Required Instructional Materials:

**OpenStax Principles of MicroEconomics 2e.**

**You can choose either the Digital textbook at no cost or a printed text for a small fee (check the bookstore for details.) A pdf link to this text can be found in Blackboard.**



**Optional Instructional Materials: None**

#### Minimum Technology Requirements:

- **Daily high speed internet access**
- **Powerpoint**
- **Internet Explorer or Microsoft Edge as these browsers support Flash Player which is**

**required to view these resources. If you are using a Mac, please use the Firefox browser.**

### **Required Computer Literacy Skills:**

- **Email skills**
- **Basic computer usage skills**

### **Communications:**

- **EMAIL:** Please check your NTCC email EVERYDAY. Email is the official form of communication used here at NTCC. All emailed questions to the instructor will be responded to within 24 hours, but usually within a few hours when possible.
- **PHONE:** My office phone is 903-434-8310, however if you need immediate assistance you may call my cell phone at 903-466-3853. I do not respond to long detailed questions via text message.
- **ANNOUNCEMENTS:** These can be found in Blackboard under the course link on your Bb homepage. Please make sure you are reading any announcements thoroughly when they are posted there.

### **Institutional/Course Policy:**

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

1. All online courses require extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. Many assignments are due weekly. Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Late work is not allowed in this course, so you must plan your schedule carefully.

### **Course Structure and Overview:**

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

1. This is an online, 8 week course and will require extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. Many assignments are due weekly. Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Late work is not allowed in this course, so you must plan your schedule carefully. The following items reflected your grade criteria and must all be completed and submitted via Blackboard.

2. You must have continuous access to a working and dependable computer and Internet provider.

3. **The following study sequence will maximize your chances for mastering each lesson in this course:**

- 1) Read the lesson overview and learning objectives.
- 2) Read assigned material in the textbook or ebook.
- 3) Review the learning objectives.
- 4) Review the powerpoint and take notes as needed (i.e., connected to lesson objectives.)
- 5) Complete and submit Blackboard Homework assignments. **These will add points to your course grade.**

- 6) Be sure to participate in the Discussion Questions as assigned by writing your original responses and posting peer replies. **These will add points to your course grade.**
- 7) Be sure to contact your instructor when you have questions or need help.

### **Exams:**

Exams will include 50 multiple-choice questions and each question is worth 5 points. No exam grades will be dropped. The exams will be timed (1.5 hours). Please see the course schedule attached to this syllabus for dates.

### **Project:**

#### **A 'News / Real world' Micro Economic Project – 200 points**

Write a paper approximately three or more pages in length on an important MICRO economic story that has dominated the newspaper over the period of this course. If you are in doubt as to whether what you think is important will also be thought so by me, feel free to clear your topic with me. Your paper must make clear what the issues are, and demonstrate a good use of the tools that you learned in this course to explain, and/or analyze, and/or make recommendations regarding one or more aspects of the story.

Please remember that your textbook is an excellent resource for specific guidance for the topics you should discuss in your paper. You must use a minimum of 2 sources and those must be included in a works cited page at the end of your paper (MLA or APA format). You are not required to use in-text citations. Your paper should be a college level typed paper, double-spaced, and be submitted online through Blackboard.

Please remember that this paper should be your own work—plagiarism (taking someone else's work or ideas and passing them off as one's own) will not be tolerated. Copying from another source and using block quotations from another source is not representative of your own work. Credit will not be given for cut and paste papers with block quotations (an extract consisting of more than 40 words from another author's work).

*Please review the college policy and the course syllabus for details regarding academic honesty.*

The paper should be about 3 or more pages long with a Times New Roman 12-point font and a one-inch margin all around. **Please include in-text citations and references at the end using MLA or APA style.** Please use reputable internet websites; **do NOT utilize any Wikipedia or comparable citations.** Failure to include citations and references will result in an F. **Please see the course schedule attached to this syllabus for dates. Late papers will receive a 10% point deduction for each day late.**

**Rubric can be found on last page of this syllabus.**

### **Online Discussions:**

Online discussion questions can be found under the caption **DISCUSSION BOARD** within **Blackboard**. Students must post at least once to each topic posted.

### **Rubric:**

One initial post (**Due on Wednesdays by midnight**), respond to at least two peers (**Due on Sundays by midnight**).

Initial Post Length requires a minimum of 100 words

Secondary and third post length requires a minimum of 75 words per post

MLA or APA format required, incorporate appropriate in-text citation(s) referring to the academic concept with corresponding references page for the initial post.

### **Chapter Assignments:**

The exercises and problems are to be completed in Blackboard. Please see each chapter's material in BB for the specific exercises and problems assigned. The assignments can be submitted for credit no later than the assigned due date at midnight. **No late work will be accepted.** See course schedule below for specifics.

The chapter graded assignments will be graded on a completion/effort only basis. This means that if you complete them and you have a reasonable answer you will receive full credit. Immediately following the due date, I will post the answers to all chapter assignments within Blackboard in the "Homework Answers" link. You may then review the answers and let me know if you have questions. **Because I post the answers, late work will NOT be accepted and you will not receive credit for late work under any circumstances.**

Please allow yourself an appropriate amount of time to complete the coursework. Students who wait until the last minute often miss the deadline and then cannot receive credit for their work. All due dates for the entire course are included with this syllabus so you can work as far ahead as you would like. Please understand that I must adhere to this policy for all students so exceptions will not be made.

### **Final Grades:**

This course is set up on a point scale. You can calculate your grade at any time as all point values are listed on this syllabus. **Your final course grade will be based upon this scale only. There are NO extra credit opportunities. In addition, there are no "retakes" for any assignments or exams.** The scores that you receive on your original submissions will be what is counted toward your final grade. Please understand that I must adhere to this grading policy for all students so exceptions will not be made.

### **Alternate Operations During Campus Closure and/or Alternate Course Delivery Requirements**

In the event of an emergency or announced campus closure due to a natural disaster or pandemic, it may be necessary for Northeast Texas Community College to move to altered operations. During this time, Northeast Texas Community College may opt to continue delivery of instruction through methods that include, but are not limited to, online through the Blackboard Learning Management System, online conferencing, email messaging, and/or an alternate schedule. It is the responsibility of the student to monitor NTCC's website (<http://www.ntcc.edu/>) for instructions about continuing courses remotely, Blackboard for each class for course-specific communication, and NTCC email for important general information.

Additionally, there may be instances where a course may not be able to be continued in the same delivery format as it originates (face-to-face, fully online, live remote, or hybrid). Should this be the case, every effort will be made to continue instruction in an alternative delivery format. Students will be informed of any changes of this nature through email messaging and/or the Blackboard course site.

### **NTCC Academic Honesty/Ethics Statement:**

NTCC upholds the highest standards of academic integrity. The college expects all students to engage in their academic pursuits in an honest manner that is beyond reproach using their intellect and resources designated as allowable by the course instructor. Students are responsible for addressing questions about allowable resources with the course instructor. Academic dishonesty such as cheating, plagiarism, and collusion is unacceptable and may result in disciplinary action. This course will follow the NTCC Academic Honesty and Academic Ethics policies stated in the Student Handbook. Refer to the student handbook for more information on these subjects.

### **ADA Statement:**

It is the policy of NTCC to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state, and local laws,

regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student’s responsibility to request accommodations. An appointment can be made with the Academic Advisor/Coordinator of Special Populations located in Student Services and can be reached at 903-434-8264. For more information and to obtain a copy of the Request for Accommodations, please refer to the special populations page on the NTCC website.

**Family Educational Rights and Privacy Act (FERPA):**

The Family Educational Rights and Privacy Act (FERPA) is a federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program of the U.S. Department of Education. FERPA gives parents certain rights with respect to their children’s educational records. These rights transfer to the student when he or she attends a school beyond the high school level. Students to whom the rights have transferred are considered “eligible students.” In essence, a parent has no legal right to obtain information concerning the child’s college records without the written consent of the student. In compliance with FERPA, information classified as “directory information” may be released to the general public without the written consent of the student unless the student makes a request in writing. Directory information is defined as: the student’s name, permanent address and/or local address, telephone listing, dates of attendance, most recent previous education institution attended, other information including major, field of study, degrees, awards received, and participation in officially recognized activities/sports.

**Tentative Course Timeline**

(\*note\* instructor reserves the right to make adjustments to this timeline at any point in the term):

**Course Schedule (subject to change by instructor)**

*Module 1-October 18-24*

	Points	Due Date
Discussion Board Questions 1 & 2(BB)	40	Original Post—Wednesday, Peer responses— Sunday (Midnight)
Read Chapters 5, 6, 7 & 8 Graded Assignments in BB (*note chapter 8 graded assignment is included with chapter 7)	80	Sunday (Midnight)

*Module 2-October 25-October 31*

Assignment	Points	Due Date
Discussion Board Question 3 (BB)	20	Original Post—Wednesday, Peer responses— Sunday(Midnight)
Read Chapters 9 & 10 Graded Assignment in BB	40	Sunday (Midnight)

**Module 3-November 1-7**

Assignment	Points	Due Date
Exam 1 (BB)	250	Due Sunday midnight

**Module 4— November 8-14**

Assignment	Points	Due Date
Discussion Board Question 4 (BB)	20	Original Post—Wednesday, Peer responses— Sunday (Midnight)
Read Chapters 11 & 12 Graded Assignment in BB	40	Sunday (Midnight)

**Module 5- November 15-21**

Assignment	Points	Due Date
Discussion Board Question 5 (BB)	20	Original Post—Wednesday, Peer responses— Sunday (Midnight)
Read Chapters 15, 17, & 18 Graded Assignment in BB	40	Sunday (Midnight)

**Module 6— November 22-28**

Assignment	Points	Due Date
Exam 2 (BB)	250	Due Sunday (Midnight)

**Module 7— November 29-December 5**

Assignment	Points	Due Date
Project/Paper	200	, Sunday, (Midnight)

Other Important NTCC Dates:

- Fall Graduation—Friday, December 10

**ECON 2302 Microeconomics Project Rubric**

**Goal – Students will be able to demonstrate competency in the area of microeconomics.**

Performance Criteria	Below Expectations	Meets Expectations	Exceeds Expectations	Score
<b>Effective introduction to the selected microeconomic topic</b>	Student does not provide background information relevant to the chosen microeconomic topic and no introductory data to support selection.	Student adequately introduces the microeconomic topic, provides background information	Student adequately introduces the microeconomic topic, provides background information, and introductory data to support selection	<b>40</b>
<b>Critically analyze the chosen microeconomic issue</b>	Student does not perform critical analysis microeconomic issue	Student correctly analyzes the microeconomic issue	Student correctly analyzes the microeconomic issue as well as provides a detailed discussion	<b>50</b>
<b>Chosen topic reflective of course curriculum</b>	Student report did not reflect course curriculum	Student report correctly reflected course curriculum	Student report correctly reflected course curriculum and provided a detailed explanation of topic as it reflects the course curriculum	<b>50</b>
<b>Effective use of structure and grammar.</b>	Numerous instances of improper spelling, punctuation, paragraph or sentence structure; meaning obscured.	Mostly proper spelling, punctuation, and paragraph and sentence structure	Proper spelling, punctuation, and paragraph and sentence structure.	<b>30</b>
<b>References</b>	References are not or mostly not presented.	Complete references are generally present.	Sources of presented evidence are clearly and fairly represented.	<b>30</b>
			<b>TOTAL SCORE</b>	<b>200</b>