



# ECON 2302.035– Microeconomics Hybrid

## Wed at 7:30 p.m.

### Course Syllabus: Fall 2021

*“Northeast Texas Community College exists to provide personal, dynamic learning experiences empowering students to succeed.”*

**Instructor: Joy Cooper, Ph.D.**

**Office:** Virtual, By Appointment

<https://ntcc.zoom.us/j/98425664711>

**Phone:** 903-573-5597 (cell, may text between 8:00 a.m – 8:00 p.m.)

**Email:** jcooper@ntcc.edu

Office Hours	Monday	Tuesday	Wednesday	Thursday	Friday	Online
	By Appt (via Zoom)	By Appt (via Zoom)	9:30-10:00 (via Zoom)	By Appt (via Zoom)	By Appt (via Zoom)	As needed.

***This syllabus serves as the documentation for all course policies and requirements, assignments, and instructor/student responsibilities.***

### Video Recording of Course Activities

*Certain portions of this course may be recorded via video conferencing software to assist students in course material review or later viewing by a student who was not able to attend the live session. The recordings will be made available only to students within the course and will cease to be available upon completion of the course. Students may not retain, reproduce, or share recordings.*

*Information relative to the delivery of the content contained in this syllabus is subject to change. Should that happen, the student will be notified.*

**Course Description:** ECON 2302 Microeconomics (three semester hours)

**Format:** Online/F2F Blend

**Duration:** 5 weeks – Fall 2021

Principles of Microeconomics is a study of the principles underlying the behavior of individual consumers and business firms. Topics include demand and supply, the laws of production and cost, the economics of the firm, international economics, domestic economic problems of business and government, market structures, labor unions, social welfare, and taxes. **Prerequisite(s):** None

### **Student Learning Outcomes:**

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Summarize the law of diminishing marginal utility; describe the process of utility maximization.
4. Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
5. Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production.

6. Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
7. Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis.
8. Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods.
9. Identify the benefits of free trade using the concept of comparative advantage.

**Evaluation/Grading Policy:**

**Grades will be posted in the Blackboard course within 48 hours of due date. The final course grade is based on the computations listed below.**

Assignments	Number of Assignments	Total Points
Exams	3	300
<b>Total</b>	--	<b>325</b>

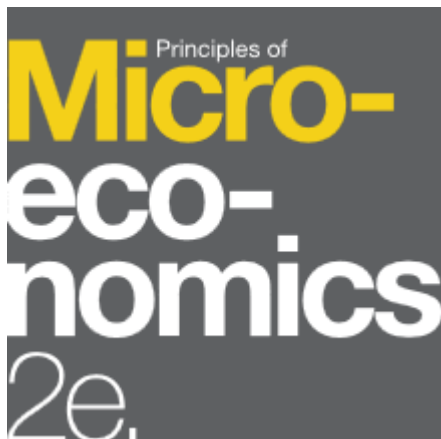
Final Grade Scale:

- 292 points and above = A
- 256 - 291 = B
- 227-255 = C
- 195-226 = D
- 162 and Below = F

**Required Instructional Materials:**

**OpenStax Principles of MicroEconomics 2e.**

**You can choose either the Digital textbook at no cost or a printed text for a small fee (check the bookstore for details.) A pdf link to this text can be found in Blackboard.**



**Publisher: Openstax**

Textbook:  
OpenStax Principles of MicroEconomics 2e.

[Online Version](#)

[Pdf Version](#)

You can choose either the Digital textbook at no cost or a printed text for a small fee (check the bookstore for details.)

**Optional Instructional Materials:** None

**Minimum Technology Requirements:**

- **Daily high-speed internet access**
- **Powerpoint**
- **Internet Explorer or Microsoft Edge as these browsers support Flash Player which is required to view these resources. If you are using a Mac, please use the Firefox browser.**

**Required Computer Literacy Skills:**

- **Email skills**
- **Basic computer usage skills**

**Communications:**

- **EMAIL:** Please check your NTCC email EVERYDAY. Email is the official form of communication used here at NTCC. All emailed questions to the instructor will be responded to within 24 hours, but usually within a few hours when possible.
- **PHONE:** My office phone is 903-434-8310, however if you need immediate assistance you may call my cell phone at 903-466-3853. I do not respond to long detailed questions via text message.
- **ANNOUNCEMENTS:** These can be found in Blackboard under the course link on your Bb homepage. Please make sure you are reading any announcements thoroughly when they are posted there.

**Institutional/Course Policy:**

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

- 1) This is a face-to-face, 5 week course and will require extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. Students can attend in seat or via Zoom during the hybrid session for attendance.
- 2) This course does have an attendance policy and if you are absent 3 points will be deducted from your attendance grade for that day. You are allowed 1 free absence that you can use and it not count against you.
- 3) The following study sequence will maximize your chances for mastering each lesson in this course:
  - 1) Come to class prepared!! Read assigned material in the textbook.
  - 2) Review the learning objectives.
  - 3) Be sure to contact your instructor when you have questions or need help.
  - 4) Complete all assignments on time!!!

## **Course Structure and Overview:**

This is a face-to-face, 5 week course and will require extensive engagement with the instructor and course materials. This course does have an attendance policy and if you are absent 3 points will be deducted from your attendance grade for that day. You are allowed 1 free absence that you can use and it not count against you.

### Exams:

Exams will include multiple-choice questions and each exam is worth 100 points. No exam grades will be dropped. The exams will be timed (1.5 hours). Please see the course schedule attached to this syllabus for dates.

### Late Work Policy:

Please allow yourself an appropriate amount of time to complete the assigned coursework. Students who miss class and/or wait until the last minute often miss the deadline and then cannot receive credit for their work. Please understand that I must adhere to this policy for all students so exceptions will not be made.

### Final Grades:

This course is set up on a point scale. You can calculate your grade at any time as all point values are listed on this syllabus. **Your final course grade will be based upon this scale only. There are NO “retakes” for any assignments or exams.** The scores that you receive on your original submissions will be what is counted toward your final grade. Please understand that I must adhere to this grading policy for all students so exceptions will not be made.

## **Alternate Operations During Campus Closure and/or Alternate Course Delivery Requirements**

In the event of an emergency or announced campus closure due to a natural disaster or pandemic, it may be necessary for Northeast Texas Community College to move to altered operations. During this time, Northeast Texas Community College may opt to continue delivery of instruction through methods that include, but are not limited to, online through the Blackboard Learning Management System, online conferencing, email messaging, and/or an alternate schedule. It is the responsibility of the student to monitor NTCC's website (<http://www.ntcc.edu/>) for instructions about continuing courses remotely, Blackboard for each class for course-specific communication, and NTCC email for important general information.

Additionally, there may be instances where a course may not be able to be continued in the same delivery format as it originates (face-to-face, fully online, live remote, or hybrid). Should this be the case, every effort will be made to continue instruction in an alternative delivery format. Students will be informed of any changes of this nature through email messaging and/or the Blackboard course site.

## **NTCC Academic Honesty/Ethics Statement:**

NTCC upholds the highest standards of academic integrity. The college expects all students to engage in their academic pursuits in an honest manner that is beyond reproach using their intellect and resources designated as allowable by the course instructor. Students are responsible for addressing questions about allowable resources with the course instructor. Academic dishonesty such as cheating, plagiarism, and collusion is unacceptable and may result in disciplinary action. This course will follow the NTCC Academic Honesty and Academic Ethics policies stated in the Student Handbook. Refer to the student handbook for more information on these subjects.

**ADA Statement:**

It is the policy of NTCC to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student’s responsibility to request accommodations. An appointment can be made with the Academic Advisor/Coordinator of Special Populations located in Student Services and can be reached at 903-434-8264. For more information and to obtain a copy of the Request for Accommodations, please refer to the special populations page on the NTCC website.

**Family Educational Rights and Privacy Act (FERPA):**

The Family Educational Rights and Privacy Act (FERPA) is a federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program of the U.S. Department of Education. FERPA gives parents certain rights with respect to their children’s educational records. These rights transfer to the student when he or she attends a school beyond the high school level. Students to whom the rights have transferred are considered “eligible students.” In essence, a parent has no legal right to obtain information concerning the child’s college records without the written consent of the student. In compliance with FERPA, information classified as “directory information” may be released to the general public without the written consent of the student unless the student makes a request in writing. Directory information is defined as: the student’s name, permanent address and/or local address, telephone listing, dates of attendance, most recent previous education institution attended, other information including major, field of study, degrees, awards received, and participation in officially recognized activities/sports.

**Tentative Course Timeline**

(\*note\* instructor reserves the right to make adjustments to this timeline at any point in the term):

**Course Schedule: Note:** This is to be used as a guideline only and may be adjusted as necessary throughout the semester. In addition to the textbook material, students are encouraged to read current articles in newspapers, etc. in order to be able to discuss and understand current economic conditions. Various websites will also be recommended to you during the semester for your reference.

Week of:

Dates	Chapter(s)
8/25	Chapters 5 & 6
9/1	Chapters 7-10
9/8	Exam 1 (In Blackboard)
9/15	Chapter 11, 12, & 15
9/22	Chapters 17 & 18
9/29	Exams 2 & 3 (exams 2 & 3 will be taken between 9/23 – 9/29)

**Other Important NTCC Dates:**

- Deadline to apply for Fall Graduation—See Online Academic Calendar
- Fall Graduation—See Online Academic Calendar