



# ECON 2301.32– Macroeconomics Hybrid-8 Week— Mondays at 11:00 AM

Course Syllabus: Spring 2023

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*“Northeast Texas Community College exists to provide personal, dynamic learning experiences empowering students to succeed.”*

**Instructor: Heidi Wooten**

**Office:** BT 119A

**Phone:** 903-434-8310

**Email:** hwooten@ntcc.edu

Office Hours	Monday	Tuesday	Wednesday	Thursday	Friday	Online
	9:30-10:45	11-1	9:30-10:45	11-1	By apt.	As needed.
	Online 1:30-3:30		Online 1:30-3:30			

***This syllabus serves as the documentation for all course policies and requirements, assignments, and instructor/student responsibilities.***

*Information relative to the delivery of the content contained in this syllabus is subject to change. Should that happen, the student will be notified.*

**Course Description:** ECON 2301 Macroeconomics (three semester hours)

An analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy.

**Prerequisite(s):** None

### **Student Learning Outcomes:**

- Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
- Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
- Define and measure national income and rates of unemployment and inflation.
- Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
- Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
- Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
- Explain the mechanics and institutions of international trade and their impact on the macro economy.
- Define economic growth and identify sources of economic growth.

## Evaluation/Grading Policy:

Grades will be posted in our Blackboard course within 48 hours of due date. The final course grade is based on the computations listed below.

Assignments	Number of Assignments	Total Points
Exams	2	500
Project	1	200
Quizzes/Discussion Question	5, 1	110
Chapter Assignments (BB)	See course schedule	190
<b>Total</b>	--	<b>1000</b>

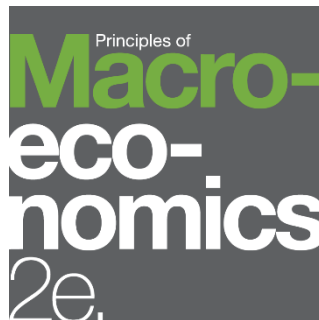
## Final Grade Scale:

900 points and above = A  
800-899 = B  
700-799 = C  
600-699 = D  
Below 600 = F

## Required Instructional Materials:

OpenStax Principles of Macroeconomics 2e.

You can choose either the Digital textbook at no cost or a printed text for a small fee (check the bookstore for details.) A pdf link to this text can be found in Blackboard.



Publisher: Openstax

Optional Instructional Materials: None

## Minimum Technology Requirements:

- Daily high-speed internet access
- PowerPoint
- Internet Explorer or Microsoft Edge as these browsers support Flash Player which is required to view these resources. If you are using a Mac, please use the Firefox browser.

### Required Computer Literacy Skills:

- Email skills
- Basic computer usage skills

### Communications:

- **EMAIL:** Please check your NTCC email EVERYDAY. Email is the official form of communication used here at NTCC. All emailed questions to the instructor will be responded to within 24 hours, but usually within a few hours when possible.
- **PHONE:** My office phone is 903-434-8310, however if you need immediate assistance, you may call my cell phone at 903-466-3853. I do not respond to long detailed questions via text message.
- **ANNOUNCEMENTS:** These can be found in Blackboard under the course link on your Bb homepage. Please make sure you are reading any announcements thoroughly when they are posted there.

### Institutional/Course Policy:

Several elements are essential for your success in this course. You will need to understand these fully prior to starting the course:

1. This course requires extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. **ATTENDANCE IS MANDATORY.** This is a blended (online & classroom) course and much of the work will be completed in class. If you are not present, you are only eligible for ½ credit on the assignments for the missed days.
2. Assignments are due weekly, and sometimes each class day of the week (see course schedule for specific due dates). Thus, keeping up with the schedule is essential to your success. Your personal schedule must allow you to keep up with the due dates for the readings and other assignments. Late work is accepted at the discretion of the instructor and only ½ credit will be given so you must plan your schedule carefully.

You must have continuous access to a working and dependable computer and Internet provider.

The following study sequence will maximize your chances for mastering each lesson in this course:

- 1) Read the lesson overview and learning objectives.
- 2) Read assigned material in the textbook or eBook.
- 3) Review the learning objectives.
- 4) Review the PowerPoint and take notes as needed (i.e., connected to lesson objectives.)
- 5) Complete and submit assigned homework and project. These assignments will add points to your course grade.
- 6) Be sure to complete all quizzes and exams. These will add points to your course grade.
7. Be sure to contact your instructor when you have questions or need help.

### Course Structure and Overview:

This is a blended, 8-week course and will require extensive engagement (with other students, the instructor, and the course materials) as well as timely completion of assignments. **ATTENDANCE IS MANDATORY.** Since this is a blended (online & classroom) course, much of the work will be completed in class. If you are not present, you are only eligible for ½ credit on those assignments

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Exams:

Exams will include 50 multiple-choice questions and each question is worth 5 points. No exam grades will be dropped. The exams will be timed (1.5 hours). Please see the course schedule attached to this syllabus for dates.

Project:

The objective of this project is to examine a significant macroeconomic issue occurring within a particular country. This might involve issues like (these are just examples, not an all-inclusive list):

- unemployment
- inflation
- instability within the business cycle
- the strength or weakness of the financial or monetary system
- labor or exchange rate policies that have a need for reform
- other macroeconomic topics that interest you.

*Please remember: You should focus on a macroeconomic issue occurring within a foreign country that you want to learn more about. There are plenty of topics to choose from and frame your question around, but you need to make sure you discuss something of macroeconomic significance. The topic that you choose should be researched thoroughly, analyzed critically and submitted as a POWERPOINT OR GOOGLE SLIDES PRESENTATION via the appropriate assignment link in Blackboard. There is no required number of slides as you just need to make sure you cover your topic effectively.*

You must submit your country and topic choice via the appropriate assignment link in Blackboard by the assigned due date (see due date on syllabus or in BB). Once you have submitted your topic selection, I will reply with my approval or a request for you to select something different. This topic approval assignment is not part of your grade but does issue you a point value only to show that you completed it. You must receive approval before beginning your work. Any presentations submitted without prior approval will not be graded and will receive a grade of zero.

Please remember that your textbook is an excellent resource for specific guidance to topic selection. Remember that this project should be your own work—plagiarism (taking someone else's work or ideas and passing them off as one's own) will not be tolerated. Copying from another source and using block quotations from another source is not representative of your own work. Please use reputable internet websites; **do NOT utilize any Wikipedia or comparable citations.** There is no need to cite within the slides, but make sure and include a works cited page at the end. Failure to include a works cited slide detailing where you found your material will result in an F.

*Please review the college policy and the course syllabus for details regarding academic honesty.*

**This final project is worth 200 points toward your grade and is due as assigned (see specific due date on syllabus or within BB). Late projects will receive a 10%-point deduction for each day late up to 3 days. After that, no projects will be accepted.**

Your project will be graded on the following criteria:

- relevance of topic
- thorough analysis and delivery
- creativity of topic selection and title
- grammar and formatting.

**Rubric can be found on last page of this syllabus.**

Online Discussion:

You have 1 online discussion question for this course, and it should be completed during week 1 as this relates directly to this course syllabus. No peer replies are required.

### Chapter Assignments:

There are 11-chapter assignments that are to be completed **in-class**. Each assignment is worth between 15 and 20 points and the lowest chapter assignment score will be dropped at the end of the term. **No late work will be accepted, so attendance is critical.**

### Quizzes:

There are 5 multiple choice quizzes that are to be completed in Blackboard. These are related to your chapter material and each quiz has 20 questions and is worth 20 points. You have 2 attempts on each quiz and the highest grade will be counted. There is a 30-minute time-limit for each quiz. All quizzes must be taken within the assigned time frame and no late quizzes will be accepted. **There is no proctoring requirement for the quizzes.**

In addition to adding points to your course grade, these quizzes are great practice for the exams but please do not use them as your only study tool. The homework questions and problems will also be represented on your exams and these short quizzes cannot possibly cover all of that material. So, these quizzes are merely a “sample” of what the test questions might look like and not reflective of everything that you will be tested on. All quiz answers will be released to you after the due date passes. See course schedule below for specific due dates.

### Late Work Policy:

Please allow yourself an appropriate amount of time to complete the coursework. Students who wait until the last minute often miss the deadline and then cannot receive credit for their work. All due dates for the entire course are included with this syllabus so you can work as far ahead as you would like. Please understand that I must adhere to this policy for all students so exceptions will not be made.

### Final Grades:

This course is set up on a point scale. You can calculate your grade at any time as all point values are listed on this syllabus. **Your final course grade will be based upon this scale only. There are NO extra credit opportunities. In addition, there are no “retakes” for any assignments or exams.** The scores that you receive on your original submissions will be what is counted toward your final grade. Please understand that I must adhere to this grading policy for all students so exceptions will not be made.

### **Alternate Operations During Campus Closure and/or Alternate Course Delivery Requirements**

In the event of an emergency or announced campus closure due to a natural disaster or pandemic, it may be necessary for Northeast Texas Community College to move to altered operations. During this time, Northeast Texas Community College may opt to continue delivery of instruction through methods that include, but are not limited to, online through the Blackboard Learning Management System, online conferencing, email messaging, and/or an alternate schedule. It is the responsibility of the student to monitor NTCC’s website (<http://www.ntcc.edu/>) for instructions about continuing courses remotely, Blackboard for each class for course-specific communication, and NTCC email for important general information.

Additionally, there may be instances where a course may not be able to be continued in the same delivery format as it originates (face-to-face, fully online, live remote, or hybrid). Should this be the case, every effort will be made to continue instruction in an alternative delivery format. Students will be informed of any changes of this nature through email messaging and/or the Blackboard course site.

### **NTCC Academic Honesty/Ethics Statement:**

NTCC upholds the highest standards of academic integrity. The college expects all students to

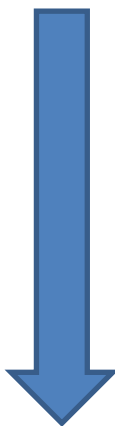
engage in their academic pursuits in an honest manner that is beyond reproach using their intellect and resources designated as allowable by the course instructor. Students are responsible for addressing questions about allowable resources with the course instructor. Academic dishonesty such as cheating, plagiarism, and collusion is unacceptable and may result in disciplinary action. This course will follow the NTCC Academic Honesty and Academic Ethics policies stated in the Student Handbook. Refer to the student handbook for more information on these subjects.

**ADA Statement:**

It is the policy of NTCC to provide reasonable accommodations for qualified individuals who are students with disabilities. This College will adhere to all applicable federal, state, and local laws, regulations, and guidelines with respect to providing reasonable accommodations as required to afford equal educational opportunity. It is the student's responsibility to request accommodations. An appointment can be made with the Academic Advisor/Coordinator of Special Populations located in Student Services and can be reached at 903-434-8264. For more information and to obtain a copy of the Request for Accommodations, please refer to the special populations page on the NTCC website.

**Family Educational Rights and Privacy Act (FERPA):**

The Family Educational Rights and Privacy Act (FERPA) is a federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program of the U.S. Department of Education. FERPA gives parents certain rights with respect to their children's educational records. These rights transfer to the student when he or she attends a school beyond the high school level. Students to whom the rights have transferred are considered "eligible students." In essence, a parent has no legal right to obtain information concerning the child's college records without the written consent of the student. In compliance with FERPA, information classified as "directory information" may be released to the general public without the written consent of the student unless the student makes a request in writing. Directory information is defined as: the student's name, permanent address and/or local address, telephone listing, dates of attendance, most recent previous education institution attended, other information including major, field of study, degrees, awards received, and participation in officially recognized activities/sports.



**Tentative Course Timeline**

**(\*note\* instructor reserves the right to adjust this timeline at any point in the term):**

## ECON 2301 COURSE SCHEDULE (SUBJECT TO CHANGE BY INSTRUCTOR)

Please note that this course moves very quickly as this is an 8-week term. Make sure you don't get behind as it is very difficult to catch up!

Most weeks you will have more than one assignment due—remember no late work will be accepted per the course policies.

Week of:

1/23 (In-Class)	Introduction/Orientation/Chapter 1- "Welcome to Economics" Chapter 2- "Choice in a World of Scarcity" Chapter 6- "The Macroeconomic Perspective"
<b>1/29 (BB)</b>	<b>Quiz 1</b>
1/30 (In-Class)	Chapter 7 - "Economic Growth" Chapter 3- "Demand and Supply"
<b>2/5 (BB)</b>	<b>Quiz 2</b> <b>Test 1 (Chapters 1, 2, 6, 7, 3)</b>
2/6 (In-Class)	Chapter 8- "Unemployment" Chapter 9- "Inflation" <i>Project Topic Selection</i>
<b>2/12 (BB)</b>	<b>Quiz 3</b>
2/13 (In-Class)	Chapter 12 & Appendix B- "The Keynesian Perspective" Chapter 14- "Money & Banking"
<b>2/19 (BB)</b>	<b>Quiz 4</b>
2/20 (In-Class)	Chapter 15- "Monetary Policy and Bank Regulation" Chapter 18- "The Impacts of Government Borrowing"
<b>2/26 (BB)</b>	<b>Quiz 5</b>
2/27 (In-Class)	Test 2 Review
<b>2/28-3/5 (BB)</b>	<b>Test 2 (Chapters 8, 9, 12, 14, 15, 18)</b>
<b>3/8 (BB)</b>	<b>Project Due</b>

Other Important NTCC Dates:

- Deadline to withdraw with a grade of “W” is Tuesday, February 28<sup>th</sup>
- Deadline to apply for Spring Graduation—Friday, March 10
- Spring Graduation—Saturday, May 13

## ECON 2301 Macroeconomics Project Rubric

**Goal – Students will be able to demonstrate competency in the area of macroeconomics.**

Performance Criteria	Below Expectations	Meets Expectations	Exceeds Expectations	Score
<b>Effective introduction to the selected macroeconomic topic</b>	Student does not provide background information relevant to the chosen macroeconomic topic and no introductory data to support selection.	Student adequately introduces the macroeconomic topic, provides background information	Student adequately introduces the macroeconomic topic, provides background information, and introductory data to support selection	<b>40</b>
<b>Critically analyze the chosen macroeconomic issue</b>	Student does not perform critical analysis macroeconomic issue	Student correctly analyzes the macroeconomic issue	Student correctly analyzes the macroeconomic issue as well as provides a detailed discussion	<b>50</b>
<b>Chosen topic reflective of course curriculum</b>	Student report did not reflect course curriculum	Student report correctly reflected course curriculum	Student report correctly reflected course curriculum and provided a detailed explanation of topic as it reflects the course curriculum	<b>50</b>
<b>Effective use of structure and grammar.</b>	Numerous instances of improper spelling, punctuation, paragraph or sentence structure; meaning obscured.	Mostly proper spelling, punctuation, and paragraph and sentence structure	Proper spelling, punctuation, and paragraph and sentence structure.	<b>30</b>
<b>References</b>	References are not or mostly not presented.	Complete references are generally present.	Sources of presented evidence are clearly and fairly represented.	<b>30</b>
			<b>TOTAL SCORE</b>	<b>200</b>